

Committee Terms of Reference and Delegated Powers

FINANCE and PREMISES

Terms of Reference

1. To advise the Headteacher and the Governing Body on all matters relating to:
 - (a) Budgeting and finance including that the school has met the Schools Financial Values Standards;
 - (b) Contracts
 - (c) School premises and grounds
 - (d) Resources
 - (e) Security
 - (f) Health and Safety

In line with statutory requirements and the LA's Financial Regulations

Specific Delegated Powers

1. To operate the policy on virement as follows:
 - (a) Up to £10,000 delegated to the Headteacher;
 - (b) Between £10,000 and £20,000 delegated to Finance and Premises Committee;
 - (c) Over £20,000 Finance and Premises Committee to make recommendations to the Full Governing Body
2. To operate the policy on contracts and leases as follows:
 - (a) Upper 20% of contract and lease expenditure to be reviewed by the Finance and Premises Committee;
 - (b) Lower 80% of contract and lease expenditure to be delegated to the Headteacher or nominated party